

## NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

NIT PENSION FUND



NIT - Pension Fund			Eund's In	formation			
NIT Pension Fund aims to provide participa	ants with a savings vehicle	Fund Type	Open-End		Central Deposi	tony Company	
geared for retirement planning and providi			•	Trustee			
investments in its various sub-funds.		Category	Pension Scheme	Auditors	EY Ford Rhode	es	
Fund Commentary		Launch Date	19-Jun-15 Equities Sub Fund:	Pricing Mechanism	Forward Pricing		
The KSE100 index posted a return of -4.80% for the month of May, 2022. An array of negative news resulted in the market posting a sharp decline during the month. Foremost among the factors was sharp devaluation of the PKR against USD with a decline of over 6% during the month making a historic low of 202/USD. The new government's decision to keep petroleum prices unchanged created doubts with regards to negotiations with the IMF. SBP raised its policy rate by a further 150bps during the month. The month also witnessed high tension on the political front as well, adding to the economic woes. Monthly Average volumes stood at 251 million shares, a decline of around 13% on a MoM basis. Foreign investors remained net sellers during the month, with net outflow of USD 8.82 million.		Management Fee	0.75% Debt, MM and Commodities Sub Funds: 0.50%	Dealing Days*	Daily (Monday	to Friday)	
				Valuation Days*	Daily (Monday to Friday)		
		Front End Load	0% - 3%	AMC Rating	AM1 PACRA (24-05-21)		
		Back End Load	0.00%	0.00% AI		AM1 VIS (31-12-21)	
		Benchmark	N/A	Risk Profile	Moderate / High		
		Par Value	PKR 10.00	Fund Manager	Wasim Akram		
		Minimum Investment	PKR 1000	Cut-off timing	Monday to Friday 3:30 PM		
yields increased following a 150 bps increated month.	se in policy rate during the	*except public holiday					
		T und Neturns	Equities Sub Fund	Debt Sub Fund	MM Sub Fund	Commoditie Sub Fund	
May-22			-5.07%	13.62%	13.53%	-1.9	
			-14.57%		9.68%	10.9	
CYTD							
-			-5.82%			4.3	
Since Inception NAV (31-05-22)			-11.03%		8.73%	81.8	
· · ·			8.8971	16.9891	16.0675	18.18	
Net Assets (PKR MIn)		Asset Allocation 31-0	89.96	139.28	166.27	137.4	
Bank Balance	Sukuk 2,24%	Bank	lis 7%	Bank _Balances 61.78%		Commodity Securities 83.18%	
Bank Balances 5.95%		Bank -	n Others 0.78%	Balances 61.78%	96	Commodity Securities 83.18% Other Assets 11.68%	
Bank Balances 5.95% Other Assets 2.98%	2.24% Other Assets 0.50%	Bank Balances 42.93% Short Terr Sukuk	n Others	Balances 61.78%	96	83.18% Other Assets	
Performance Review NIT-PF Equity Sub Fund posted return of -5. NIT-PF Debt Sub Fund posted return of 13.6 NIT-PF Commodities Sub Fund posted return vertices and the state of	224% Other Assets 0.50% 07% 52%. rm of 13.53%. n of -1.90%.	Bank Balances 42.93% Short Terr Sukuk	7% Others 0.78% Sector Allocation	Balances 61.78%	nd) Commer	0ther Assets 11.68%	
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Note: Performance data does not include the cost incurred directly by an investor in the form of sales load etc.

DISPUTE RESOLUTION/ COMPLAINTS HANDLING

Investors may lodge their complaints by using the link https://nit.com.pk/Investor-Complaint-Centre. In case your complaint has not been properly redressed by us, you may lodge your complaint with SECP at the link https://sdms.secp.gov.pk/.